

PRESS RELEASE

SkyDrive Inc.

SkyDrive Receives Pre-order for SD-05 eVTOL Aircraft from TAIHO Co.,Ltd. in Shikoku Region, Japan

TOYOTA CITY, JAPAN, April 18, 2023 – SkyDrive Inc. (“SkyDrive”), a leading electric vertical takeoff & landing (eVTOL¹) aircraft manufacturer based in Japan, today announced that TAIHO Co.,Ltd. (“Taiho”), a total engineering company, signed a memorandum of understanding (MOU) and agreed on a pre-order of SkyDrive SD-05 for commercial use. Taiho is a member of newly established Public-Private Council² for Advanced Air Mobility in Kagawa prefecture in Shikoku region.



From the left, Mr. Kazuyuki Inui (President and CEO of Taiho) and Tomohiro Fukuzawa (CEO of SkyDrive)

SkyDrive is currently developing the SD-05 eVTOL aircraft to create a future where everyone has access to air mobility as their daily transportation. The company successfully completed in the first flight test in Japan in 2019, and its SD-05 is in the process of acquiring its Japan Civil Aviation Bureau (JCAB) certification³.

Taiho sells and maintains control or measurement equipment and performs electrical, communications, and civil engineering works for customers in various industries, including electric power, chemicals, oil refining, nuclear power generation, and paper manufacturing. In recent years, the company has been actively investing in new fields such as robotics, including the in-house development of automated driving and monitoring robots for the livestock industry.

The Shikoku region, where Taiho is headquartered, faces transportation and regional revitalization challenges. As a leading infrastructure provider in this area, Taiho believes that the electric and compact SD-05 can be a solution to these issues and has signed an MOU.

SkyDrive and Taiho are committed to bringing advanced air mobility to Shikoku. The two will work closely with all stakeholders, including flight operators, vertiports and power supply infrastructure providers to make this vision a reality.

About SkyDrive SD-05

SD-05 is a two-seat, electric-powered compact aircraft with vertical takeoff and landing capabilities. Operated by a driver-pilot, its flight stability is secured with the assistance of a computer-controlled flight system. SkyDrive is in the process of acquiring a type certificate for SD-05 from the Ministry of Land, Infrastructure, Transport and Tourism (MLIT), as the first of its kind in Japan. SD-05 is designed to travel up to approx. 10 km and the maximum cruise speed is 100 km/h⁴.



Inquiries About Pre-order for SD-05:

Tatsuya Kotani
Air Mobility Business Development Team
SkyDrive Inc.
Email: am_sales@skydrive.co.jp

Ends

Editor's Note:

1. eVTOL is short for electric vertical takeoff and landing. eVTOLs are characterized by electrification, autopilot, and vertical take-off and landing. As a new advancement in the field of mobility, the development of eVTOLs is being promoted in many countries around the world. In Japan, the Public-Private Council for Air Mobility Revolution was established in 2018 with meetings held since then.
2. In March 2023, the Public-Private Council for Advanced Air Mobility was established in Kagawa Prefecture, aiming to address the region's transportation challenges, including traffic congestion in urban areas and limited accessibility to remote islands and mountainous regions. The council serves

as a platform for various stakeholders to share information and exchange ideas on the deployment of advanced air mobilities in Kagawa Prefecture, as well as identify and tackle the issues that must be resolved to ensure the successful implementation of this mode of transportation.

3. Related press release: <https://en.skydrive2020.com/archives/7336>

4. Information as of April 17, 2023

About TAIHO Co.,Ltd.

TAIHO Co.,Ltd. was founded in 1949 as an electrical equipment wholesaler in Shikoku, Japan. The company has provided electrical or communications equipment and civil engineering works for stable infrastructure supply. Its primary customer is Shikoku Electric Power Group, one of the leading electric providers in Japan. With a sales network of 13 bases, the company has expanded its business as a measurement, control, and analysis equipment supplier to various customers, such as significant chemical plants, oil refineries, nuclear power plants, and paper mills. Today, TAIHO plays the role of a total engineering company. It will continue to expand its business not only in Shikoku but also throughout Japan and across the world with its technical capabilities and comprehensive proposal capability in the fields of "labor-saving," "infrastructure development," "new energy," and "IoT."

About SkyDrive Inc.

SkyDrive was formally established in July 2018 after testing flying car concepts and prototypes from 2014 with the mission of "taking the lead in the once-in-a-century mobility revolution." Its vision is to create a future where everyone has access to eVTOLs as their daily transportation in Japan and across the world. The company succeeded in the first crewed flight test in Japan in 2019 and its eVTOL "SD-05" is in the process of acquiring its Japan Civil Aviation Bureau (JCAB) certification. SkyDrive has been selected as a company to participate in the Advanced Air Mobility (AAM) project at Expo 2025 Osaka, Kansai, Japan. SkyDrive is headquartered in Toyota, Aichi. Tomohiro Fukuzawa is the CEO of the company.

For more information, please visit: <https://en.skydrive2020.com/>

Media Contacts:

Risa Oishi

Public Relations

SkyDrive Inc.

Email: info@skydrive.co.jp