

## PRESS RELEASE

SkyDrive Inc.

FOR IMMEDIATE RELEASE

### SkyDrive Wins the Startup World Cup Japan Regional Competition

— Competing at GRAND FINALE 2022 in San Francisco in September 2022 —

TOYOTA, JAPAN, July 22, 2022 — SkyDrive Inc. (hereinafter SkyDrive) ranked first at the Startup World Cup Japan Regional competition, which took place in Tokyo, Japan on July 21, 2022.



SkyDrive is a leading manufacturer of flying cars\* in Japan and is currently engaged in the development of a compact, two-seating electric-powered flying car with plans for full-scale production. We aim to begin air taxi service during the 2025 World Exposition in Osaka, Japan, as well as to initiate service in other regions of Japan.



The top start-ups from each regional competition will fly out to the USA to compete for a \$1,000,000 prize. The Grand Finale for Start-up World Cup 2022 will be held in September in San Francisco, California.

**About SkyDrive Inc.**

SkyDrive was established in July 2018 with the mission of “leading a once-in-a-century mobility revolution.” Since then, it has advanced the development of flying cars and cargo drones while working in partnership with others to promote the shared vision of a future in which people use air mobility as a means of transportation in their daily lives. SkyDrive is the only company in Japan that has successfully conducted manned test flights and is now involved in designing a system for future air mobility as a member of Japan’s Public-Private Council for advanced air

mobility. The company's cargo drones, which can carry payloads of up to 30kg, are already being used at worksites in Japan, mainly in mountainous areas. SkyDrive is aiming to launch a flying car service in the Osaka Bay area in 2025. SkyDrive has headquarters in Toyota, Aichi. Tomohiro Fukuzawa is CEO of the company.

For more information, please visit: <https://en.skydrive2020.com/>

### **About Startup World Cup**

Startup World Cup is a global conference and competition that brings together the top startups, VCs, entrepreneurs, and world-class tech CEOs. It partners with some of world's largest conferences and tech events to host 70+ regional startup competitions for North America, Europe, Asia, South America, Africa, and Australia.

### **PAST SPEAKERS:**

- Steve Wozniak, Co-Founder of Apple
- Reid Hoffman, Founding CEO of LinkedIn
- John T. Chambers, Former Executive Chairman and CEO of Cisco Systems
- Raymond J. Lane, Former President and COO of Oracle
- Adam Cheyer, Co-Founder of Siri

Website: <https://www.startupworldcup.io/home>

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### **Editor's Note:**

\* Flying cars are formally known as eVTOL (electric vertical takeoff and landing) aircraft. eVTOL are characterized by electrification, a fully autonomous autopilot, and vertical takeoff and landing. As a new advancement in the field of mobility, the development of flying cars is being promoted in many countries around the world. In Japan, the Public-Private Council for Air Mobility Revolution was established in 2018 with meetings held since then. The project is expected to lead to taxi services in urban areas, new means of transportation for remote islands and mountainous areas, and emergency transportation in times of disaster. A roadmap has been formulated by the Ministry of Economy, Trade, and Industry (METI) and the Ministry of Land, Infrastructure, Transport, and Tourism (MLIT) for the start of business in 2023 and full-scale deployment in 2030.

### **MEDIA CONTACTS**

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